

Farmer Mac offers a wide menu of product options with various amortizations and maturities. Let's break it down. Your loan product options include:

Fixed Rate Mortgages

10-, 15-, 20-, 25-, & 30-year fixed terms: fully amortized

7-year fixed term: 15- or 25-year amortization

15-year fixed term: 25-year amortization

Adjustable Rate Mortgages (ARM)

AgEquity LIBOR

Revolving line of credit secured by real estate; 5- or 10-year draw option

- Index = 30-day LIBOR as published in the Wall Street Journal, rate adjusts monthly

1-Month ARM: 15-year maturity, 15- or 25-year amortization

- Index = 30-day LIBOR, rate adjusts every month, or
- Index = 1-month PRIME, rate adjusts every month

1, 3, & 5-year ARM: 15-year maturity, 15- or 25-year amortization

- Index = Constant Maturity Treasury (CMT), rate adjusts 1, 3, & 5 years respectively

7/1 & 10/1 ARM: 15-year maturity, 15- or 25-year amortization

- Index = 1-year LIBOR, rate adjusts annually after the initial 7- or 10-year period

See [Product Descriptions](#) for index and reset margin information.

Variable Rate Mortgages (VRM)

5-year VRM: 10-, 15-, 20- or 25-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts every 5 years
- * This specific product carries a pre-payment penalty

10-year VRM: 15-, 20-, 25- or 30-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts every 10 years

15-year VRM: 20-, 25- or 30-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts every 15 years

See [Product Descriptions](#) for index information.

PREPAYMENT OPTIONS AND SCHEDULES

Products are fully pre-payable **on any interest payment date** without penalty, except the 5-year VRM*

Any payment made other than on a regularly scheduled installment date (i.e. payment date) **must be accompanied by pre-paid interest to the next installment date**

Special principal payments must be received **on or before the scheduled payment date** and will only be applied **after the scheduled payment amount has been satisfied**

Monthly, semi-annual, and annual payment options are available on most products

- ▶ Annual payments due on January 1st
- ▶ Semi-annual payments due on January and July 1st
- ▶ Monthly payments due on the 1st of each month
- ▶ Semi-annual interest-only payments for AgEquity loans during draw period

See [Payment Schedule Guide](#) in Resource Library for more information



Product Descriptions, conversion information, and Seller/Service requirements are available within the **Resource Library** at [efarmermac.com](#).

Rate sheets are posted daily at [efarmermac.com](#).

Net yields are quoted and based on market conditions at the time of posting. Actual yields may differ from those indicated.